Lake Region State College

Summer Financial Aid

Federal financial aid is available for summer semester. The summer semester is the final term in the current academic year. Therefore, if you have completed the FAFSA for fall and spring, it also includes the summer. *You must be registered in summer classes before financial aid eligibility will be evaluated.*

If you are starting in the summer, you will want to complete the Free Application for Federal Student Aid (FAFSA) for the current academic year (example 2025-2026 for summer of 2026). You would also want to complete the 2026-2027 FAFSA to continue in the fall.

Students must be in compliance with LRSC's Satisfactory Academic Progress (SAP) policy at the end of Spring semester to receive financial aid for Summer session.

Additional Year-Round Pell Grant

- Year-round Pell Grant allows up to 150% of a scheduled grant award over the course of the full academic year so that, if eligible, you can continue taking classes in the summer and finish your degree faster.
- Starting with the 2024-2025 year, schools calculate payments based on enrollment intensity rather than enrollment status (e.g., full time, half time, etc.). Therefore, enrollment in 6 or more credit hours is no longer required to receive Year-round Pell.
- Eligible students may receive 6 years (12 full-time semesters) of Pell. This limit is referred to as 600% Pell Lifetime Eligibility Usage (LEU). One full-time semester of Pell is 50%. Log in to StudentAid.gov with your username and password, then navigate to “My Aid” to view your LEU.

More info: Federal Pell Grants

Federal Direct Loans

A Federal Direct Loan may be subsidized, unsubsidized, or a combination of both. Eligibility requirements for Federal Direct Loans include:

- Half-time enrollment or equivalent (6 or more credits); and
- Have remaining annual eligibility from the 2025-26 academic year based on grade level
- Have not reached the aggregate/lifetime Federal Direct Loan borrowing maximums

More info: Federal Loans

Important Dates

Financial Aid Census Date: 6/13/2026 (credits are locked in as of this date)
Fee payment: 6/17/2026
Excess Aid to students: 6/18/2026

Last updated 3/6/2026