

LAKE REGION COMMUNITY COLLEGE FOUNDATION

STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED JUNE 30, 2025, WITH COMPARATIVE TOTALS FOR JUNE 30, 2024

	Net Assets Without Donor Restrictions	Net Assets With Donor Restrictions	Total 2025	Memorandum Only 2024
REVENUE				
Contributions	\$ 153,056	\$ 572,220	\$ 725,276	\$ 671,816
Contributed services	424,637	-	424,637	359,967
Net investment income on long-term investments	37,306	1,442,163	1,479,469	1,604,775
Other	65,767	184,711	250,478	200,933
Change in value of interest in charitable remainder unitrust	-	1,628	1,628	12,435
Change in value of beneficial interest in perpetual trusts	-	67,877	67,877	91,637
Net assets released from restrictions:				
Satisfaction of program restrictions:	701,803	(701,803)	-	-
TOTAL REVENUE	1,382,569	1,566,796	2,949,365	2,941,563
EXPENSES				
Program services	932,977	-	932,977	810,254
Management and general	304,300	-	304,300	242,759
Fundraising	188,926	-	188,926	187,742
TOTAL EXPENSES	1,426,203	-	1,426,203	1,240,755
CHANGE IN NET ASSETS	(43,634)	1,566,796	1,523,162	1,700,808
NET ASSETS BEGINNING OF YEAR	391,400	14,870,056	15,261,456	13,560,648
NET ASSETS END OF YEAR	\$ 347,766	\$ 16,436,852	\$ 16,784,618	\$ 15,261,456