

LAKE REGION COMMUNITY COLLEGE FOUNDATION
STATEMENT OF FINANCIAL POSITION
JUNE 30, 2025, WITH COMPARATIVE TOTALS FOR JUNE 30, 2024

	<u>2025</u>	<u>2024</u>
ASSETS		
CURRENT		
Cash	\$ 81,057	\$ 39,765
Total current assets	<u>\$ 94,856</u>	<u>\$ 39,765</u>
NONCURRENT		
Investments	\$ 15,124,957	13,679,823
Land	74,000	74,000
Promises to Give - Endowment	83,669	127,031
Interest in charitable remainder unitrust	116,971	115,343
Beneficial interest in perpetual trusts held for endowment purposes	<u>1,333,062</u>	<u>1,265,185</u>
Total noncurrent assets	<u>16,734,551</u>	<u>15,261,382</u>
 TOTAL ASSETS	 <u>\$ 16,829,407</u>	 <u>\$ 15,301,147</u>
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Accounts payable	<u>\$ 44,789</u>	<u>\$ 39,691</u>
NET ASSETS		
Without donor restrictions	347,766	391,400
With donor restrictions	<u>16,436,852</u>	<u>14,870,056</u>
Total net assets	<u>16,784,618</u>	<u>15,261,456</u>
 TOTAL LIABILITIES AND NET ASSETS	 <u>\$ 16,829,407</u>	 <u>\$ 15,301,147</u>