

Lake Region State College
Policy and Procedure Manual

SECTION 400.03

EXPENDITURES AND FISCAL CONTROL

1. The President of the College shall establish procedures for authorization of all expenditures from all funds of the College and may delegate the powers of authorization to the Vice President of Administrative Affairs.
2. The Office of Administrative Affairs shall monitor all incomes and expenditures for all funds of the College, shall prepare and implement adequate fiscal control procedures, and shall prepare periodic reports on the status of all funds of the College for scrutiny and approval by the President and the North Dakota University System of Higher Education officials.
3. The President shall have the power to overrule part or all of any requisition for expenditures submitted by any department from any fund of the College.

History

Administrative Council Approved (2) 6/11/15