

**Lake Region State College**  
**Policy and Procedure Manual**

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SECTION 400.02  
BUDGET AND FUNDS

1. The College administration shall prepare an annual budget of income and expenditures for all funds of the College. The budgets shall be submitted for approval to the North Dakota University System of Higher Education according to established timetables, generally April and May of the preceding fiscal year.
2. The college will follow the chart of accounts from the North Dakota University System accounting manual. The President will determine the supervision of all such funds in accordance with guidelines established by the North Dakota University System of Higher Education.

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**History**

Administrative Council Approved (2) 06/11/15